

Osprey Housing Budget For The Year 2019/20

Income	Value
Rental income	£5,589,646
Service charges	£145,367
Leases	£456,753
Gross Rental Income	£6,191,766
Void Loss	(£28,675)
Total Turnover	£6,163,091

Other Income	Value
Grant Release	£733,705
Management Fee	£130,237
Lease income HQ	£28,174
Adaptation income	£20,000
Factoring income	£4,781
Tenants Recharge Income	£2,683
Misc income	£10,250
Total Other Income	£929,830

Total Income **£7,092,921**

Expenditure	Value
Staff Salaries	£1,056,508
Staff Travel & Subsistence	£58,591
Staff Training & Conferences	£25,383
Board Expenses	£7,150
Board Training & Conferences	£6,337
Office Costs	£33,861
Information Technology & Telephony	£64,318
Printing, Postage & Stationery	£22,217
Events/Publicity	£22,462
Professional Fees	£102,590
Subscriptions	£18,645
Health & Safety	£1,297
Bank Charges	£17,124
Depreciation - Non Housing	£57,440
Insurance	£89,280
VAT	£245,637
Depreciation - Housing	£1,286,081
Loss/(Gain) on asset disposal	£23,356
Reactive Maintenance	£495,275
Voids Maintenance	£152,486
Planned Maintenance	£80,200
Cyclical Maintenance	£55,160
Cyclical Heating Servicing	£99,006
Recoverable Service Costs	£101,045
Adaptations	£18,183
Tenant Participation	£10,213
Compensation	£3,075
Bad Debt Write Off	£86,025
Loan/bank Interest (incl non utilisation)	£1,739,405
Release of Capitalised Facility Fees	£29,898
Total Expenditure	£6,008,248

Net Surplus **£1,084,673**

Component Renewals	Value
Boilers	£138,000
Heating Systems	£24,840
Bathrooms	£41,280
Kitchens	£182,400
Doors	£29,580
EESHS	£162,000
Windows	£92,160
Total Component Renewals	£670,260

Other Capital	Value
IT	£15,762
Furniture & Fittings	£4,038
Total Other Capital	£19,800

Total Capital **£690,060**